

# **EXHIBIT 67**



U.S. Department of Education

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## Funding Status

### Appropriations

#### Appropriations

Fiscal Year 2011: \$41,674,180,000

Fiscal Year 2010: \$21,772,000,000

Fiscal Year 2009 : \$19,378,000,000

Fiscal Year 2008 : \$16,256,000,000

Fiscal Year 2007 : \$13,660,711,000

Note: The amount for FY 2006 includes \$4.3 billion to retire prior-year funding shortfalls; the amount for FY 2008 includes \$2 billion in mandatory funds.

Note: The amounts for FY 2008 and FY 2009 include \$2,000,000,000 and \$2,100,000,000, respectively, in mandatory funds. In addition, the \$17,114,000,000 in 70 U.S. Department of Education Recovery Act funds includes \$1,474,000,000 in mandatory funds, of which 831,000,000 is for use in academic year 2010–11.

Note: The amount for FY 2009 includes \$2,090,000,000 in definite mandatory funds and \$16,283,000,000 in *American Recovery and Reinvestment Act of 2009* funds, of which \$643,000,000 is mandatory. The FY 2010 appropriation amount includes \$5,299,816,000 in indefinite mandatory funds. The FY 2011 appropriation above includes \$13,500,000,000 in mandatory funds to help reduce discretionary need and \$5,218,184,000, which is the estimate of indefinite mandatory funds needed.

## Awards Information

### 2011

Amount of Aid Available: \$35,772,935,000

Amount of Aid Available represents the amount of funds to be awarded to participants in this program.

Number of New Awards Anticipated: 9,413,000

Average New Award: \$3,800

Range of New Awards: \$555–\$5,550

### 2010

Amount of Aid Available: \$32,295,226,000

Amount of Aid Available represents the amount of funds to be awarded to participants in this program.

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Number of New Awards Anticipated: 8,355,000

Average New Award: \$3,865

Range of New Awards: \$555–\$5,550

## 2009

Amount of Aid Available: \$25,328,889,000

Amount of Aid Available represents the amount of funds awarded to participants in the Federal Student Aid programs. Depending upon the program, this total may include federal appropriated dollars, institutional or state matching dollars, and federal or private loan capital.

Number of New Awards Anticipated: 7,022,000

Average New Award: \$3,611

Range of New Awards: \$486–\$5,350

## 2008

Amount of Aid Available: \$16,428,110,000

Amount of Aid Available represents the amount of funds awarded to participants in the Federal Student Aid programs. Depending upon the program, this total may include federal appropriated dollars, institutional or state matching dollars, and federal or private loan capital.

Number of New Awards Anticipated: 5,578,000

Average New Award: \$2,945

Range of New Awards: \$400–\$4,731

## 2007

Amount of Aid Available: \$13,989,305,000

Amount of Aid Available represents the amount of funds awarded to participants in the Federal Student Aid programs. Depending upon the program, this total may include federal appropriated dollars, institutional or state matching dollars, and federal or private loan capital.

Number of New Awards Anticipated: 5,339,000

Average New Award: \$2,620

Range of New Awards: \$400–\$4,310

Note: FY 2007 Awards Information reflects final appropriations action that occurred after the completion of the fiscal year 2008 President's Budget.

Note: The Department is not bound by any estimates in this notice.

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