

¹⁰⁷⁹
Case No. 11,985.

ROCKVILLE & W. TURNPIKE ROAD v.
MAXWELL.

{2 Cranch, C. C. 451.}¹

Circuit Court, District of Columbia. April Term, 1824.

CORPORATIONS—STOCK SUBSCRIPTION—ACTION
BY CORPORATION TO RECOVER.

The Rockville and Washington Turnpike Company may maintain an action against a stock-holder ¹⁰⁸⁰ for the amount of his subscription, and are not obliged to resort to a sale of his shares.

{This was an action on the case by the president, managers, and company of the Rockville & Washington Turnpike Road against George P. Maxwell.}

This was a case like the preceding case [Case No. 11,980], and THE COURT (nem. con.) decided that the plaintiff was not confined to the remedy by a sale of the shares of a delinquent stockholder, but had a substantive cause of action against him for the subscription money; and that a subscriber could not discharge himself from his obligation by an abandonment of his shares.

¹ [Reported by Hon. William Cranch, Chief Judge.]

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