

14FED.CAS.—50

Case No. 7,893.

IN RE KNOTT ET AL.

{1 Wkly. Notes Cas. 52.}

District Court, E. D. Pennsylvania.

Oct. 28, 1874.

BANKRUPTCY—PRACTICE—PRIVATE SALE—NEGLIGENCE BY ASSIGNEE IN NOT
SECURING FULL VALUE.

{The court will authorize a private sale of land by assignees in bankruptcy, and assure the title to the purchaser, but, at the same time, will hold the assignees responsible for any negligence in not obtaining the best value.}

In the matter of Knott, Roney, and Dibest, sur individual estate of S. C. Roney. Petition of assignees for leave to sell undivided interest in lands at private sale.

G. L. Crawford, for petition.

THE COURT authorized assignees to make the sale as prayed, so far as the authorization may be required to assure the title to the purchaser, but not so as to exempt them from responsibility to creditors, for negligence, if any, in obtaining the best value for the property which is the subject of this petition.