

Case No. 913. BANK OF THE UNITED STATES v. CRABB.
[2 Cranch, C. C. 299.]¹

Circuit Court, District of Columbia.

April Term, 1822.

NEGOTIABLE INSTRUMENTS—DISCOUNT—USURY.

Taking sixty-four days' discount upon discounting a note, payable at sixty days, is not usury.

At law. Assumpsit upon a note payable sixty days after date, discounted by the plaintiffs, reserving sixty-four days' discount Defence, usury.

THE COURT (nem. con.) was of opinion that it was not usury. The argument of counsel was very slight; and after the court Intimated its opinion, the defendant withdrew the defence.

¹ [Reported by Hon. William Cranch, Chief Judge.]